

# \$94, 355,750.96

That is the actual total cost of building the Performing Arts Center as supported by our Mayor in his annual state of the city address and in multiple work sessions and city council meetings.

- \$40,000,000.00 in a general obligation bond paid over twenty years. (According to Appen Media, this will result in a 14.5%-17.5% property tax increase for every property tax owner in the city).
- \$20,000,000.00 in “found money” from city reserves and “anticipated” surpluses in FY ’26-’27.
- \$23,355,750.96 in interest over twenty years and this assumes the loan at 5%. (The city has said the interest rate could vary between 4-6% so this is the middle calculation).
- \$11,000,000.00 for classrooms: \$1,000,000.00 in 2028 and \$10,000,000.00 in 2029 to add classrooms. (This request is part of the \$173,400,000.00 in UNFUNDED capital requests for fiscal years 2026-2030).

This is for construction of an “approximately” 800 seat performing arts center, 54 car parking spots, 3 bus parking spots and classrooms.

After it is built, it must then be operated—forever. What is that cost to the taxpayers? In their own words:

**Kimberly Greer, City Manager May 19, 2025, Work Session Agenda Report**

“Very few performing art facilities breakeven and even fewer make money.” “...if the Council chooses to pursue having a PAC it would indicate the Council believes the cost to operate the facility (over revenues received) is an appropriate investment...”

“...this potential Performing Arts Center would match the regional and local trend of requiring additional annual investment to cover operational costs.”

**Mayor John Bradberry speaking to the PAC operations  
at the April 14<sup>th</sup>, 2025, Work Session:**

“... we know that this is probably never going to break even.  
If it does one day, I consider that complete gravy.”

“This is my number one priority...(we) get this big thing done and other things if and when we can.”

**Mayor Bradberry confirming that his pet project will come at the expense of previous commitments at  
the May 19, 2025, Work Session:**

“...yes, this is a big project and yes, there is some temporary crowding out.”

## VOTE NO on November 4<sup>th</sup>.

[www.votenopac.com](http://www.votenopac.com)